FIFTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the FIFTH ICB UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment -at market	42,05,89,418	47,99,89,762
Cash & cash equivalents	1,29,46,914	2,68,27,575
Other current assets	68,76,544	21,47,425
Deferred revenue expenditure	29,21,722	30,75,497
Total Assets	**44,33,34,598**	**51,20,40,259**
Capital and Liabilities		
Unit capital	35,76,67,250	36,39,95,710
Reserves and surplus	4,06,19,809	6,21,52,589
Provision for Marketable investment	2,00,00,000	2,00,00,000
Reserve for Future Diminution of Overpriced Securities	(1,26,54,601)	2,97,29,274
Current liabilities	3,77,02,140	3,61,62,686
Total Capital and Liabilities	**44,33,34,598**	**51,20,40,259**
Net Asset Value (NAV)		
At cost price	**11.69**	**12.26**
At market price	**11.34**	**13.07**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	January 1, 2017 March 31, 2017
Income		
Profit on sale of investments	1,58,27,978	2,35,90,228
Dividend from investment in shares	22,20,684	25,65,040
Premium on sale of units	34,113	37,622
Total Income	**1,80,82,775**	**2,61,92,890**
Expenses		
Management fee	20,03,220	18,51,110
Trustee Fee	1,08,890	98,750
Custodian fee	1,09,379	1,06,074
Annual fee	94,890	95,126
Audit fee	7,188	7,188
Unit sales commission	6,492	234
Other expenses	65,278	85,650
Preliminary expenses written off	1,53,775	1,53,775
Total Expenses	**25,49,112**	**23,97,907**
Net Profit for the period	**1,55,33,663**	**2,37,94,983**
Earnings Per Unit	**0.43**	**0.64**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**36,39,95,710**	**26,61,191**	**-**	**2,00,00,000**	**5,94,91,398**	**44,61,48,299**
Unit Capital	(63,28,460)	-		-	-	(63,28,460)
Unit premium reserve	-	(6,44,217)		-	-	(6,44,217)
Last year dividend					(3,63,99,571)	(3,63,99,571)
Transfer to Dividend Equalization			1,00,00,000		(1,00,00,000)	-
Last year adjustment	-	-		-	(22,655)	(22,655)
Net profit after tax	-	-		-	1,55,33,663	1,55,33,663
Balance as at March 31, 2018	**35,76,67,250**	**20,16,974**	**1,00,00,000**	**2,00,00,000**	**2,86,02,835**	**41,82,87,059**
Balance as at January 01, 2017	**37,13,20,900**	**27,67,524**	**-**	**1,00,00,000**	**2,74,31,738**	**41,15,20,162**
Unit Capital	(19,89,150)	-		-	-	(19,89,150)
Unit premium reserve	-	26,018		-	-	26,018
Last year dividend	-	-		-	(1,85,66,045)	(1,85,66,045)
Last year adjustment	-	-		-	(27,000)	(27,000)
Net profit after tax	-	-		-	2,37,94,983	2,37,94,983
Balance as at March 31, 2017	**36,93,31,750**	**27,93,542**	**-**	**1,00,00,000**	**3,26,33,676**	**41,47,58,968**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	January 1, 2017 March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	43,70,698	31,74,936
Premium income on unit sold	34,113	37,622
Expenses	(94,37,376)	(76,609)
Net cash inflow/(outflow) from operating activities	**(50,32,565)**	**31,35,949**
Cash flow from investment activities		
Purchase of shares-marketable investment	(3,47,71,214)	(14,46,61,202)
Sale of shares-marketable investment	6,37,39,116	12,89,15,981
Share application money deposited	(65,00,000)	(2,00,00,000)
Share application money refunded	35,00,000	3,50,00,000
Net cash in flow/(outflow) from investment activities	**2,59,67,902**	**(7,45,221)**
Cash flow from financing activities		
Unit capital sold	11,37,090	15,87,410
Unit capital surrendered	(74,65,550)	(35,76,560)
Premium received on sales	1,02,338	(9,748)
Premium refunded on surrender	(7,46,555)	35,766
Dividend paid	(2,78,43,321)	(88,41,766)
Net cash in flow/(outflow) from financing activities	**(3,48,15,998)**	**(1,08,04,898)**
Increase/(Decrease) in cash	**(1,38,80,661)**	**(84,14,170)**
Cash & cash equivalent at beginning of the period	2,68,27,575	2,96,59,424
Cash & cash equivalent at end of the period	**1,29,46,914**	**2,12,45,254**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.14)**	**0.08**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".